



কন্টিনেন্টাল ইন্স্যুরেন্স লিমিটেড Continental Insurance Limited

Registered Office: Ideal Trade Centre (7th Floor)
102, Shahid Tajuddin Ahmed Sarani, Tejgaon, Dhaka-1208

Third Quarter Financial Statements (Un-audited).

We forward herewith the un-audited Income Statement, Balance sheet, Changes in Equity alongwith Cash Flow statement of the Company for the Third Quarter ended September 30,2016 Un-audited is available in the website of the company. the address of website is www.cilbd.com

Un-Audited Balance Sheet As at September 30,2016

Particulars	As at September 30,2016	As at December 31, 2015
A) Fixed Assets:		
Fixed Assets (cost less depreciation)	81,554,443	84,805,734
B) Current Assets		
Stock of Printing Material	851,236	807,391
Sundry Debtors	147,821,675	150,857,989
Advance, Deposit & Prepayment	286,902,711	280,978,651
Investment	66,549,365	65,573,514
Cash & Bank Balance (Including FDR)	424,850,344	403,748,601
Total Current Assets	926,875,331	901,966,146
C) Current Liabilities		
Creditors & Accrual	313,832,853	280,543,743
Outstanding Claim	8,712,368	9,625,897
Total Current Liabilities	322,545,221	290,169,640
D) Net Working Capital (B-C)	604,330,110	611,796,506
Net Assets (A+D)	685,884,553	696,602,240
Finance by		
Shareholders Equity:		
Share Capital	329,123,020	313,450,500
Share Premium	45,375,000	45,375,000
Reserve for exceptional losses	161,746,012	161,746,012
General Reserve	5,000,000	5,000,000
Reserve for share Fluctuation Fund	1,733,897	1,733,897
Retained Earning	60,349,496	36,610,384
Total Shareholders Equity	603,327,425	563,915,793
Balance of fund & Accounts	79,511,992	130,658,402
Deposit Premium	3,045,136	2,028,045
Total Taka	685,884,553	696,602,240
Net Asset value per share	18.33	17.99

Un-Audited Income Statement For the 3rd Quarter ended September 30,2016

Particulars	January to September 30, 2016	January to September 30, 2015	July 1 to September 30, 2016	July 1 to September 30, 2015
Income:				
Net Premium	198,779,981	212,787,055	28,323,994	34,916,207
Re-Insurance commission	24,556,450	16,542,346	8,066,720	3,952,374
Interest & Investment Income	19,060,693	28,123,456	4,806,557	5,515,031
Opening Reserve for unexpired Risks	97,993,802	106,598,173	32,664,601	35,532,724
Total:	340,390,926	364,051,030	73,861,872	79,916,336
Expenditure:				
Net Claim	15,936,758	19,358,557	7,991,028	8,706,525
Management Expenses	104,856,234	119,476,079	33,843,088	29,422,256
Agency Commission	48,279,005	54,812,926	12,619,446	20,562,985
Reserve for unexpired Risks	79,511,992	85,114,822	11,329,597	13,966,483
Total:	248,583,989	278,762,384	65,783,159	72,658,249
Profit before tax & provision	91,806,937	85,288,646	8,078,713	7,258,087
Provision for taxation	36,722,775	33,628,722	3,231,485	2,903,235
Net Profit after Tax	55,084,162	51,659,924	4,847,228	4,354,852
Earning Per Share (EPS)	1.67	1.65	0.15	0.14

Un-Audited Cash Flow Statement For the 3rd Quarter ended September 30,2016

Particulars	As at September 30,2016	As at September 30,2015
A) Cash Flow from operating Activities:		
Collection from premium & other income	242397124	257,452,857
Less: Management expenses, Claim & other	211788683	227,513,511
Net Cash Flow from operating Activities	30608441	29,939,346
B) Cash Flow from Investing Activities:		
Purchases of Fixed Assets	(1,435,242)	(2,287,243)
Net cash used in Investing Activities	(1,435,242)	(2,287,243)
C) Cash Flow from financing Activities:		
Dividend paid	(8,071,456)	(20,876,194)
Net Cash Flow from financing Activities	(8,071,456)	(20,876,194)
D) Net Cash increase/Decrease (A+B+C)	21,101,743	6,775,909
Opening cash & bank balance	403,748,601	423,268,501
Closing cash & bank balance	424,850,344	430,044,410
Net Operating Cash Flow Per Share (NOCPs)	0.93	0.96

Un-Audited statement of Changes in Shareholders Equity For the 3rd Quarter ended September 30,2016

Particulars	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve	Share Fluctuation Fund	Retained Earnings	Total Taka
Balance at January 1,2016	313,450,500	45,375,000	161,746,012	5,000,000	1,733,897	36,610,384	563,915,793
Profit after tax						55,084,162	55,084,162
Dividend (cash @ 5% & stoak @5%)	15,672,520					(31,345,050)	(15,672,530)
Balance as of September 30,2016	329,123,020	45,375,000	161,746,012	5,000,000	1,733,897	60,349,496	603,327,425
Balance as of September 30,2015	313,450,500	45,375,000	161,746,012	5,000,000	1,733,897	59,537,333	586,842,742

Some important notes to the quarterly financial statement for the 3rd quarter ended September 30,2016.

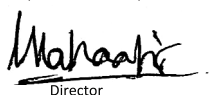
Basis of Preparation:

The quarterly Financial Statement has been prepared in accordance with Bangladesh Accounting Standards (BAS) 34 " Interim Financial Reporting", the company act 1994, the insurance act 2010, Bangladesh Security and Exchange Rules 1987 and other applicable laws & regulations.

Earnings per Share (EPS):

Earnings per Share has been calculated for the period ended September 30,2016. The Number of shares upto September 30,2016 are 329,123,020 shares.


Chairman


Director


Managing Director & CEO


head of Finance & Accounts


Company Secretary